

STATEMENTS OF CHANGES IN EQUITY

for the year ended 31 December 2012

	Share capital £m	Share premium £m	Other reserves ¹ £m	Retained earnings £m	Total £m	Minority interest £m	Total equity £m
Group							
At 1 January 2012	5.0	162.9	936.6	558.2	1,662.7	51.8	1,714.5
Profit for the year	–	–	–	226.9	226.9	5.8	232.7
Other comprehensive income	–	–	(3.0)	1.2	(1.8)	–	(1.8)
Share-based payments	–	0.4	0.4	2.3	3.1	–	3.1
Dividends paid	–	–	–	(30.5)	(30.5)	–	(30.5)
Scrip dividends	–	2.0	–	(2.0)	–	–	–
At 31 December 2012	5.0	165.3	934.0	756.1	1,860.4	57.6	1,918.0
Company							
At 1 January 2011	5.0	158.2	924.0	361.6	1,448.8	45.9	1,494.7
Profit for the year	–	–	–	228.3	228.3	6.0	234.3
Other comprehensive income	–	–	2.7	(3.5)	(0.8)	–	(0.8)
Share-based payments	–	–	0.5	1.9	2.4	–	2.4
Issue of convertible bonds	–	–	9.4	–	9.4	–	9.4
Dividends paid	–	–	–	(25.4)	(25.4)	(0.1)	(25.5)
Scrip dividends	–	4.7	–	(4.7)	–	–	–
At 31 December 2011	5.0	162.9	936.6	558.2	1,662.7	51.8	1,714.5
Company							
At 1 January 2012	5.0	162.9	600.5	31.4	799.8	–	799.8
Profit for the year	–	–	–	128.5	128.5	–	128.5
Other comprehensive income	–	–	–	1.2	1.2	–	1.2
Share-based payments	–	0.4	0.4	2.3	3.1	–	3.1
Transfer between reserves ²	–	–	81.0	(81.0)	–	–	–
Dividends paid	–	–	–	(30.5)	(30.5)	–	(30.5)
Scrip dividends	–	2.0	–	(2.0)	–	–	–
At 31 December 2012	5.0	165.3	681.9	49.9	902.1	–	902.1
At 1 January 2011	5.0	158.2	475.1	97.7	736.0	–	736.0
Profit for the year	–	–	–	90.3	90.3	–	90.3
Other comprehensive income	–	–	–	(3.5)	(3.5)	–	(3.5)
Share-based payments	–	–	0.5	1.9	2.4	–	2.4
Transfer between reserves ²	–	–	124.9	(124.9)	–	–	–
Dividends paid	–	–	–	(25.4)	(25.4)	–	(25.4)
Scrip dividends	–	4.7	–	(4.7)	–	–	–
At 31 December 2011	5.0	162.9	600.5	31.4	799.8	–	799.8

¹ See note 30.

² £71.6m (2011: £124.9m) of this transfer from retained earnings to other reserves relates to the impairment of the Company's investment in London Merchant Securities and the remainder relates to the equity portion of the long-term intercompany loan.

The notes on pages 115 to 147 form part of these financial statements.