

OUR APPROACH

Sustainability is central to the way we do business; it underpins our business model, creates value for our shareholders and ensures we operate in a responsible way.

We strive to provide spaces that encapsulate sustainability by working with our suppliers and tenants to help us deliver a responsible yet innovative approach.

Our approach to sustainability underpins our business operations and helps us optimise our returns to shareholders. It is characterised and encapsulated in our sustainability policy and strategy, which sets out what is important to our business in terms of sustainability and in turn allows us to prioritise performance targets to measure our success. This provides the basis for our sustainability frameworks for projects and assets, which set out the means to enact the policy in our day-to-day development and asset management activities. Having these frameworks in place allows us to focus our efforts on priority areas and be more transparent and accurate in our reporting.

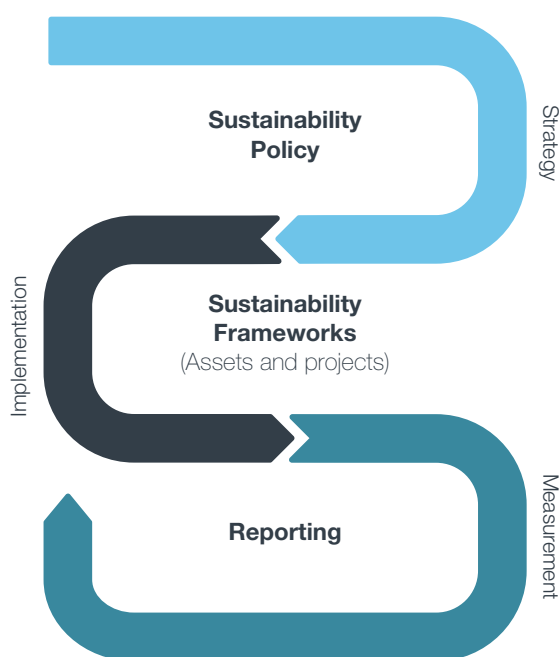
Governance and reporting

The Sustainability Committee meets every quarter to review progress against our sustainability targets and discuss performance across the business. Paul Williams is Chairman of the Committee and a member of the Board of Directors, as a result he reports directly and regularly to the Board on progress.

As well as this summary, we publish a more comprehensive Sustainability Report with full details of our annual performance and data. We also frequently update our website www.derwentlondon.com/sustainability on various sustainability initiatives happening throughout the year.

Coupled with our public reporting we participate in a number of external indices and initiatives in order to benchmark ourselves. For example, we continue to be listed in the FTSE4Good Index; we participate in the Carbon Disclosure Project and take part in the Global Real Estate Sustainability Benchmark.

Our sustainability delivery model



Derwent London Board

Sustainability Committee

Paul Williams
Director responsible for sustainability
Chairman

John Davies
Sustainability manager

Tim Kite
Company secretary

Louise Rich
Head of investor relations

Looking ahead

Whilst we have made good progress with our sustainability approach to date, we believe we can do more. We will be undertaking a comprehensive review of our policy and frameworks during 2013 to help us understand how we can improve further.